

# Gold Coast Facts & Figures

## IN BRIEF

- **Coastline** 42 km
- **Population** 497,848 at 30 June 2008 (excludes suburbs now included in Logan)
- **Total Visitors** 3.96 million overnight visitors plus 5.96 million domestic day trippers per annum
- **Housing** Population growth creates demand for 100 new dwellings per week
- **Apartments** 2,274 new apartments available for sale at 30 September 2009 representing 3.5 years supply
- **International** \$185.1 million was spent by foreigners on Gold Coast residential property during 08/09 year
- **Commercial** Office space vacancy rate of 20.1% at July 2009 (main precincts)
- **Development** \$68.68 billion worth of residential, commercial, retirement, refurbishment, tourism and infrastructure development was proposed or under construction at October 2009 on the Gold Coast and northern New South Wales
- **Infrastructure** \$9.9 billion worth of infrastructure projects were proposed or under construction at October 2009

## Population

(resident population at 30 June 2008)

	Gold Coast	Queensland	Australia
Number	497,848	4,293,915	21,431,781
Growth Rate p.a.	2.7%	2.3%	1.7%

Gold Coast Projections	2021	2021	2031
	681,447	737,986	788,231

## Residential

### Building Approvals at 30 June

		Gold Coast	Qld
Houses	2004	3,517	29,790
	2005	3,136	25,202
	2006	3,312	25,342
	2007	3,945	28,751
	2008	3,315	30,245
	2009	1,785	19,930

		Gold Coast	Qld
Units	2004	4,003	15,443
	2005	3,073	14,114
	2006	2,977	12,691
	2007	3,053	12,765
	2008	3,569	14,807
	2009	2,349	8,799

<u>Sales</u>		2004	2009
Houses	No.	4,272	4,211
	\$ Median	\$370,000	\$460,000

		2004	2009
Land	No.	972	911
	\$ Median	\$205,000	\$228,550

		2004	2009
Units	No.	5,503	3,653
	\$ Median	\$265,000	\$355,000

### Median Weekly Rentals September 2009 Quarter

	Gold Coast	Brisbane City
1 bedroom unit	\$280	\$270
2 bedroom unit	\$330	\$355
3 bedroom unit	\$370	\$420
3 bedroom house	\$395	\$370
4 bedroom house	\$440	\$440

### Dwelling type

Separate house	64%
Unit	17%
Townhouse	18%
Other	1%

### Dwelling ownership

Fully owned	34%
Being purchased	43%
Rented	23%

### Age breakdown

Aged under 15	19%
Aged 15 to 64	67%
Aged over 65	14%
Average Age	37

Note: median prices and sales numbers are based on six months ending June 2004 and June 2009

## Tourism 2008/09

### International

Total Visitors	785,000
Visitor nights	7,732,000
Origin	
New Zealand	26%
Other Asia	19%
Japan	14%
China	12%
Other Europe	10%
United Kingdom	9%
USA & Canada	6%
Other	4%

### Domestic

Total Visitors	3,179,000
Visitor nights	13,291,000
Origin	
Interstate	54%
Intrastate	46%
Transport	
Drive	61%
Fly	35%

### Domestic Day Trippers

Total Visitors	5,961,000
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## Accommodation

		Jun 05 Qtr	Jun 07 Qtr	Jun 09 Qtr	% change 05-09
No. of rooms	Hotels	6,128	6,349	6,187	1.0%
	Motels	1,690	1,474	1,628	-3.7%
	Serviced apartments	5,458	5,260	5,579	2.2%
	<b>Total</b>	<b>13,276</b>	<b>13,083</b>	<b>13,394</b>	<b>0.9%</b>
Room nights occupied	Hotels	347,402	368,144	352,927	1.6%
	Motels	88,871	76,352	65,274	-26.6%
	Serviced apartments	297,836	294,137	285,720	-4.1%
	<b>Total</b>	<b>734,109</b>	<b>738,633</b>	<b>703,921</b>	<b>-4.1%</b>
Room occupancy rates	Hotels	62.3%	63.7%	62.7%	0.6%
	Motels	57.8%	56.9%	44.1%	-23.7%
	Serviced apartments	60.0%	61.5%	56.3%	-6.2%
	<b>Total</b>	<b>60.0%</b>	<b>60.7%</b>	<b>54.4%</b>	<b>-9.4%</b>
Ave takings per room night occupied	Hotels	\$137.90	\$155.03	\$151.09	9.6%
	Motels	\$100.50	\$107.95	\$121.79	21.2%
	Serviced apartments	\$99.50	\$110.79	\$122.37	23.0%
	<b>Total</b>	<b>\$112.63</b>	<b>\$124.59</b>	<b>\$131.75</b>	<b>17.0%</b>
Ave length of stay (days)	Hotels	2.3	2.3	2.6	13.0%
	Motels	3.2	3.0	3.3	3.1%
	Serviced apartments	5.0	4.9	4.5	-10.0%
	<b>Total</b>	<b>3.5</b>	<b>3.4</b>	<b>3.5</b>	<b>0.0%</b>

Prepared by PRDnationwide Research. Source: RP Data, Aust. Bureau of Statistics, Qld Dept. Of Infrastructure & Planning, Residential Tenancies Authority, Tourism Queensland, Tourism Research Australia, Property Council of Australia, Qld Dept. Environment & Resource Management and BCI Australia. For further details contact: Lynda Campbell, Gold Coast Research Manager Ph: (07) 5588 0200, Email: lyndacampbell@prd.com.au or visit our website at [www.prdnationwide.com.au/research](http://www.prdnationwide.com.au/research).

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